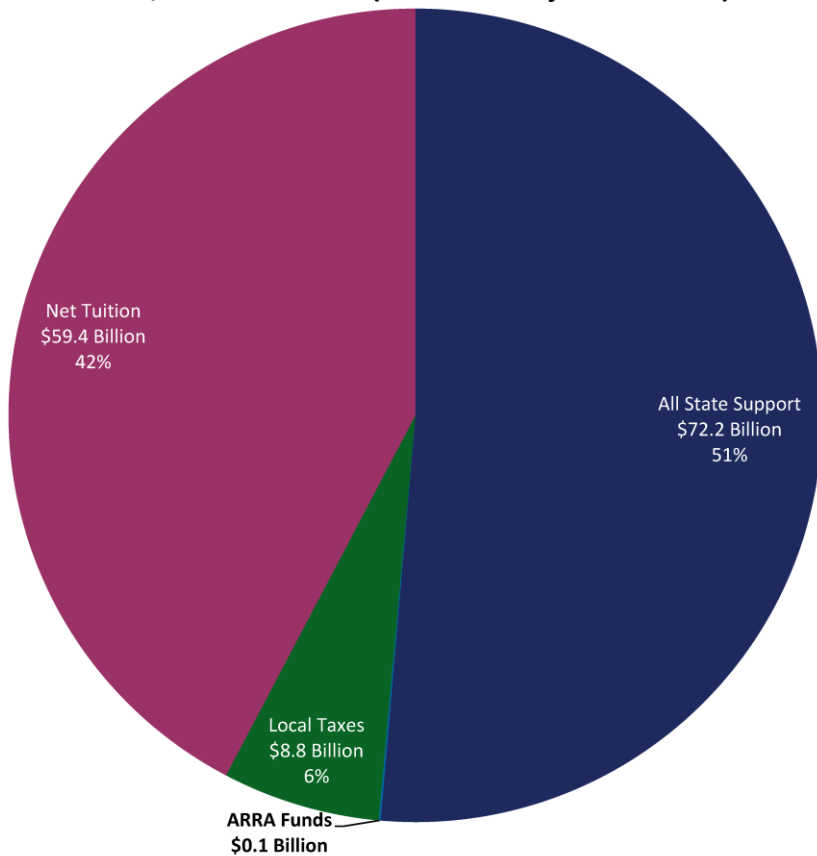


Figure 1

**State, Local, and Net Tuition Revenue Supporting General Operating Expenses of Higher Education
U.S., Fiscal Year 2012 (Current Unadjusted Dollars)**



Source: State Higher Education Executive Officers

FY 2012: \$140.5 Billion